

Statement of Income and Expenditure**1st January till End of March 2012 (Quarter 1)****DESCRIPTION****Annual Budget
2012**

€	€
---	---

Income

Funds received from Central Government (1)
Income raised from Bye-Laws (2)
Income raised from LES (3)
Investment Income (4)
Other Income (5)

64,305	257,224
481	500
2,835	-
-	-
118	42,784
67,739	300,508

TOTAL**Expenditure**

Personal Emoluments (6)
Operations and Maintenance (7)
Administration (8)
Finance Cost (9)
Other Expenditure (10)

14,297	65,469
38,383	160,488
3,556	16,691
-	-
8,927	88,862
65,163	331,510

TOTAL**Surplus / Deficit**

2,576	(31,002)
--------------	-----------------

Balance Sheet as at end of March 2012 (Quarter 1)**DESCRIPTION****Annual Budget
2012**

	€	€
Non-current Assets		
Property, Plant and Equipment (17)	334,853	796,786
Current Assets		
Inventories (11)	-	-
Receivables (12)	12,975	110,976
Cash and Cash Equivalents (13)	282,131	146,933
Total Current Assets	295,106	257,909
Current Liabilities		
Payables (14)	74,722	195,337
Current portion of Long-Term Borrowings	-	-
Total Current Liabilities	74,722	195,337
Net Current Assets	220,384	62,572
Non-current liabilities (15)	26,499	367,533
Net Assets	528,738	491,825
Reserves		
Retained Funds	528,738	491,825

Financial Situation Indicator**DESCRIPTION**

Current Assets	295,106	257,909
Current Liabilities	74,722	195,337
Total Long Term Liabilities	26,499	367,533
Commitments approved by Ministry	-	-
	193,885	(304,961)
Total Government Allocation	244,888	244,888
	79%	-124.53%

Cash Flow Statement

	€
Surplus for the year	2,576
Adjustments for:	
Depreciation	8,927
Increase / (Decrease) in Allowance for Bad Debts	0
Interest receivable	-
Interest payable	0
(Profit) / Loss on disposal of asset	0
Decrease in asset value	0
Increase / (Decrease) in payables	16192
Decrease / (Increase) in receivables	430
Decrease / (Increase) in inventories	
Cash generated from operations	28,125
Interest paid	0
<i>Net cash from operating activities</i>	<i>28,125</i>
Cash flows from investing activities	
Purchase of property, plant & equipment	-853
Proceeds from sale of property, plant & equipment	0
Interest received	0
<i>Net cash used in investing activities</i>	<i>-853</i>
Cash flows from financing activities	
Proceeds from long-term borrowings	0
Grants received	0
Loan Repayments	0
<i>Net cash from financing activities</i>	<i>0</i>
Net increase/(decrease) in cash & cash equivalents	27,272
Cash & cash equivalents at beginning of year	254859
Cash & cash equivalents at end of Quarter	282131

DESCRIPTION		€
Income		
1	Funds received from Cental Government:	
0001	In terms of section 55 CAP 363	64,305
0002-0004	In terms of section 58 CAP 363	-
0005-0019	Other income	-
		64,305
2	Income raised from Bye-Laws	
0021-0025	Community Services	63
0026-0035	Income from Permits	418
		481
3	Local Enforcement Income	
0037	Share of Profit from Joint Committee	2,278
0038-0055	Contraventions	557
		2,835
4	Investment Income	
0091-0095	Bank interest	-
0096-0099	Income received from Governmet Securities	-
		-
5	Sponsorships	
0056-0065	Sponsorships	-
0066-0069	Documents & Information	78
0070-0075	EU funds	-
0076-0080	Twinning	-
0081-0089	Insurance Claims	-
0100-0109	General Income	-
0100	Donations	40
0120	Contributions	-
		118
	Total	67,739
6 i)	Personal Emoluments	
1100	Mayor's Allowance	1,604
1200	Employees' Salaries & Wages	10,294
1300	Bonuses	923
1400	Income Supplements	182
1500	Social Security Contributions	981
1600	Allowances	-
1700	Overtime	313
		14,297
ii)	Number of Employees	
	Full time	
	Executive Secretary	1
		1
	Part time	
	Clerks	2
		2
	Total number of employees	3

DESCRIPTION		€
7	Operations and Maintenance	
2100-2149	Public Property Utilities	3,173
2200-2259	Materials & Supplies	695
2300-2399	Repairs & upkeep	4,477
2400-2449	Rent	-
3010	Street Lightning	639
3020	Lease of Equipment	-
3030	Insurance	338
3035	Bank Charges	4
3038	Penalties	-
3041	Refuse Collection	9,579
3042	Bulky Refuse Collection	625
3043	Bins on wheels	-
3045	Bring in sites	-
3050-3051	Road & Street Cleaning	5,558
3052	Cleaning & Maintenance of Non-Urban Areas	-
3053	Cleaning of Public Conveniences	1,377
3055	Cleaning of Council Premises	-
3040	Waste Disposal	4,410
3060	Other contractual Services	240
3061	Cleaning & Maintenance of Parks & Gardens	553
3062	Cleaning & Maintenance of Soft Areas	-
3063	Cleaning & Maintenance of Beaches & CA	-
6064	Cleaning & Maintenance of Country Non-Urban	-
3070-3090	Consultation Fees	-
3100-3139	Contract & Project Management	6,003
3300-3379	Hospitality	212
3380-3389	Community	-
3390-3394	Donations	-
3600-3694	Local Enforcement Expenses	-
3700-3799	EU Projects	-
3800-3899	Twinning	-
	Claims for damages	500
		38,383
8	Administration	
2150-2199	Office Utilities	818
2260-2299	Office Materials & Supplies	997
2450-2499	Office Rent	372
2500-2599	National & International Memberships	50
2600-2699	Office Services	261
2700-2799	Transport	205
2800-2899	Travel	-
2900-2999	Information Services	48
3410-3199	Professional Services	805
3200-3299	Training	-
3345	Office Hospitality	-
3400-3499	Sundry Minor Expenses	-
		3,556
9	Finance Costs	
3036	Interest on Bank Loan	-
		-

DESCRIPTION		€
10	Other Expenditure	
3500-3599	Loss / (Profit) on Disposal of asset	-
3695	Increase/(Decrease) in allowance for bad debts	-
8000-8099	Depreciation	8,927
		8,927
	Total	65,163
11	Inventories	
5201-5249	Stationery	-
5250-5299	Consumables	-
		-
12	Receivables	
0201-0209	Receivables	889
0210-0219	LES debtors	-
0220-0229	Receivables from EU	-
0250	Prepayments & Accrued income	11,486
	Deposits	600
		12,975
13	Cash & Equivalent	
5001-5099	Bank & Cash Balances	282,131
		282,131
14	Payables	
4000	Payables	53,177
4100	Accruals	12,153
4150	Deferred Income	540
	Current portion of long term borrowings	-
	Retention money held	8,852
		74,722
15	Non Current Liabilities	
4200	Long Term Borrowing	0
	Deferred income	26,499
		26,499

16

Capital Commitments**DESCRIPTION**

€

Approved but not yet contracted for:

ERDF project Contracts

562,556

562,556

Contracted for but not provided for in Quarterly Financial Statements:

-

Others